

THE EAGLE



1st Quarter
Spring 2024

A PUBLICATION OF EAGLE EXPRESS FEDERAL CREDIT UNION

EAGLE EXPRESS MEMBER SCHOLARSHIPS



Your credit union's scholarship program will be awarding two (2) scholarships to member students in good standing. One scholarship for \$1,000 to a student attending a 4-year college or university and one for \$500 to a student attending a junior or community college.

Applicants must meet all the general requirements before submitting an application. A list of details can be found online at <https://www.eagleexpressfcu.com/ContentDocumentHandler.ashx?documentId=67676>.

Deadline to apply is June 1, 2024.

Don't miss out on this opportunity.

Must be a member to apply!!

LOAN RATES

***VEHICLE LOAN RATE SPECIAL EFFECTIVE 6.21.23
**NEW AND USED UP TO 72 MONTHS: A B C D
*NO DISCOUNTS ALLOWED 5.49% 7.49% 9.49% 11.49%

(Per Credit Category)

Vehicles.....as Low as 6.25% APR* to 16.75% APR

Line of Credit/Signature.....12.0% APR to 18.0% APR

SHARE SECURED VISA.....4.25% APR

*See www.eagleexpressfcu.com for full list of current rates and specials.

All rates are based on Equifax beacon score

All rates are based on credit category and loan term.

All rates are expressed as Annual Percentage Rate (APR)

All rates are subject to change without prior notice.

One .50% APR discount will be given for one of the following items when applying for an auto loan:

*An existing active checking account. An existing active Visa account. When applying online (through Eagle Express Web)

4.50% APR FLOOR RATE.

DISCOUNTS ONLY APPLY TO AUTO LOANS

ANNUAL MEETING OF MEMBERS

Thank you to all who joined us for our annual meeting on March 4! We are appreciative of all the members who attended, the service of our Board of Directors and to the Eagle Express FCU staff for representing the credit union! Our 90th Annual Meeting will be held on Monday, March 3, 2025. Location and time to be announced at a later date. We look forward to seeing you.

2024 Door Prize Winners - CONGRATULATIONS to the following CU members: \$100.00-Alisha Thomas and Edward Swales; \$50.00-Patricia Collins and Larry Gaddis; \$25.00-David Stovall, Kelly Corley, Chris Barnette, Katrina Huttie, Melvin Kingston, Carol Williams, Larry Rankin, Derrick Corley, Linda Hankins, and Dorothy Dawson

CONGRATULATIONS to Jim Hankins and Willie Liddell, Jr. for being re-elected to the Board of Directors for another three (3) year term.

DIVIDEND CORNER

Dividend for February 2024

Share/Savings.....0.400% APY*
Share Draft/Checking.....0.250% APY*
Christmas Club.....0.400% APY*
IRA Share/Savings.....0.400% APY*

Share Certificates of Deposit:*

6 month.....0.950% APY*
1 year-SPECIAL.....4.340% APY*
2 year.....1.362% APY*
3 year-SPECIAL.....3.557% APY*
4 year.....1.709% APY*
5 year.....1.972% APY*

*Rates are subject to change. Rates are expressed as Annual Percentage Yield (APY) For information on Savings, Fees or Terms applicable to advertised accounts, call the Credit Union Office. Minimum \$500.00 to open, compounded monthly.



2024/2025 NON-BUSINESS DAYS

MLK
January 15
PRESIDENT'S DAY
February 19
MEMORIAL DAY
May 27
JUNETEENTH
June 19
INDEPENDENCE DAY
July 4
LABOR DAY
September 2
COLUMBUS DAY
October 14
VETERANS DAY
November 11
THANKSGIVING DAY
November 28 & 29
CHRISTMAS DAY
December 25
NEW YEARS DAY
January 1, 2025



Send money with Zelle® and retire your checkbook

GET STARTED TODAY



Zelle — a fast, safe and easy way to send money in minutes to friends, family and others you trust, using only their U.S. mobile number or email address. Use Zelle in your Eagle Express Web app to send money directly from your account to theirs. With Zelle, you can also receive money directly into your account.



RETURN MAIL-Don't forget. All return mail is charged a \$5 per envelope fee. Address changes can be handled via online banking, mail, email, fax or in-person.

DORMANT ACCOUNTS-All dormant accounts, with a balance of less than \$100, are charged a non-refundable monthly fee of \$10. Don't throw away unnecessary money. Avoid dormant fees by making a transaction at least once a year.

4 TIPS FOR USING PEER-TO-PEER PAYMENT APPS



Whether you're splitting the bill at a restaurant with friends, paying back your parents, or buying snacks at a sports event, it's hard to beat the convenience of peer-to-peer payment apps like Venmo, Zelle, Google Pay, Cash App, and PayPal.

With these apps, you don't have to worry about finding an ATM or carrying a wad of cash at all times. Instead, P2P apps are typically linked to your bank account and let you send or receive money instantly.

Win-win, right? Well, yes and no. There is no denying the speed and convenience of P2P apps. But they aren't risk-free, so make sure you're aware of potential pitfalls before you hit Send.

Once It's Sent, It's Gone

When you use peer-to-peer payments, all you need is someone's username, email address, or phone number. You don't know their account details, and they don't know yours. Transfers are typically free and lightning-quick.

But before you fire off money, make sure you're sending it to someone you know and trust. Because once that money is gone, it's typically gone for good. There is little to no fraud protection with most P2P apps, unlike the protections that exist with traditional credit cards and bank accounts.

This means that if someone stiffs you on a purchase—like concert tickets that turn out to be fake or payment for a product that never arrives—there isn't much you can do to get your money back. This is true even if you use an app like Zelle, which is commonly integrated with banks, because if you send the money, you've technically "authorized" the transaction.

Exercise major caution before using peer-to-peer payments with people you don't know and remember it's best to stick with friends and family.

MEMBER SERVICES

- Share Account (Savings)
- Share Certificate
- IRA
 - ◆ Traditional
 - ◆ Roth
 - ◆ Educational
- Christmas Club
- Share Draft (Checking)
 - ◆ EMV Visa Debit Card
 - *CardValet
- Loans:
 - ◆ Vehicles
 - *Debt Protection
 - *Guaranteed Asset Protection (GAP)
 - *Mechanical Breakdown Protection (MBP)
 - ◆ Share Secured
 - ◆ Signature/Line of Credit

- ◆ Real Estate
- ◆ Home Equity
- ◆ EMV Visa Credit Card
- Eagle Express Web
 - ◆ E-statements
 - ◆ Mobile/Deposits
 - ◆ Text Alerts
 - ◆ Bill Payment
 - ◆ Zelle
 - ◆ Account Transfers
 - ◆ Loan Application
- Email Receipts
- Online check ordering
- Notary Service
- Cashier's Checks
- Safe Deposit Boxes
- Direct Deposit/Payroll Deduction
- Shared Branch Services
- TruStage Insurance Products
- Member Financial Services

BOARD OF DIRECTORS

Jim Hankins, Chairman
 Steve Vernamonti, Vice Chairman
 LeVinsio Collins, Sec./Treasurer
 Jay Graham
 Judy Presley
 Willie Liddell, Jr.
 Danny Williams

CREDIT UNION STAFF

Katie Nelson, President/CEO
 Joey Minton, EVP/CFO
 Valerie Linson, VP Operations
 Tammy Henderson, VP Lending
 Kim Godziszewski
 Jessica Barrett
 Elantra Dean
 Charlotte Everett
 Lauren McHan
 Michelle Flowers
 Nydia Tillis

NOTICE: The Credit Union newsletter is an official publication of Eagle Express Federal Credit Union. This newsletter serves as an official notice to the Credit Union membership of all matters contained within.

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 Eagle Express Teller: 1-800-508-9674
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Check Twice, Send Once - Even if you're sending payment to someone you know IRL, it's still easy to mess up—are they HenrySmith21 or HenrySmith22? Double-check you've got the right person before you send a payment. You could send a small amount, like \$1, to verify before following up with a larger payment. Or, if you're sending payment for the first time, some apps, like Venmo, ask for the last four-digits of a person's phone number.

Be extra careful with requested payments. Peer-to-peer apps are an easy target for scammers. (Venmo has a page specifically for common scams.) It may be obvious to not send money to people you don't know, but double- or triple-check before paying requested amounts even from people you know. Scammers can easily impersonate someone from your social feed by changing their username and profile picture. Reach out to them outside the app to confirm that the request is legit.

Know Your Fees - There is no cost to send or receive money with many peer-to-peer apps, but most have fees for added services. For instance, most offer free balance transfer to your linked bank account within one to three days, but include a surcharge for instant transfer. This can vary from 0.5% to 1.75% of the deposit amount, depending on the app.

Peer-to-peer apps usually draw from the balance in your account or your linked bank account. But if you use a credit card to make P2P payments instead, you'll be hit with a transaction fee, too. It may seem small, but those extra amounts add up over time.

Some P2P apps have rolled out "buy now, pay later" offers that let you pay for purchases over a set amount of weeks or months, often without interest. But even if these offers have no interest, there are usually penalties and interest for late payments, just like loans or credit cards. Stay on the repayment schedule or be prepared to shell out more cash over time.

Use Common Sense - With any payments that include social posts—like emoji-filled Venmo notes—act maturely and be smart about what you post. Even posts set to private can be used in legal disputes.

Make sure your P2P apps have password or other protections, like Face ID, so someone can't pick up or "borrow" your phone and use the app to siphon money from your account. Yes, it happens.

It's best to keep your running balance fairly low. Peer-to-peer apps aren't a great place to store or save money. Don't view them as a replacement for traditional bank or credit union accounts. Think of them instead as a convenient supplement, and be careful about how and when you use them.

Disclaimer

While we hope you find this content useful, it is only intended to serve as a starting point. Your next step is to speak with a qualified, licensed professional who can provide advice tailored to your individual circumstances. Nothing in this article, nor in any associated resources, should be construed as financial or legal advice. Furthermore, while we have made good faith efforts to ensure that the information presented was correct as of the date the content was prepared, we are unable to guarantee that it remains accurate today.

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Rules for Using Credit - These rules can help keep you out of trouble:

1. Always pay off your credit card in full so that you avoid paying interest.
2. Pay more than your minimum on loan payments so that you pay it off faster and pay less in interest (but be aware, some loans have early payoff penalties).
3. Keep your debt-to-income ratio (DTI) below 28%. To find your current DTI, add up how much you pay each month in debt payments and divide it by your gross monthly income.
4. Don't borrow too much at once. It's best to keep your credit utilization ratio, or the ratio of how much you borrow versus how much you're approved for, under 30%. So, if your credit card has a \$10,000 limit, it's best to never borrow more than \$3,000 at once.
5. Try to pay at least 20% down when buying large items like a house or car. The higher the down payment, the more you own of the item. This means you won't have to borrow as much and you're less likely to end up owing more than it's worth if the market changes drastically.

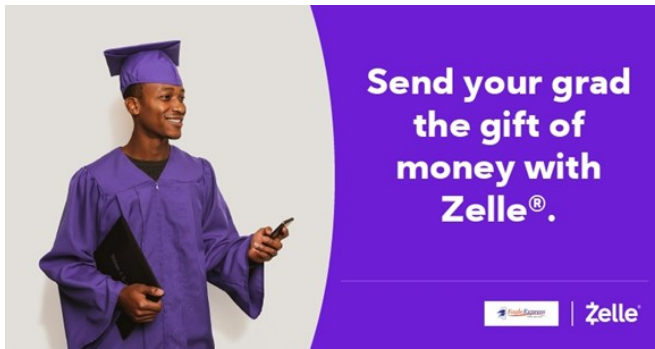


How you use credit will have a big impact on your life. Good credit—where you use credit wisely and follow the steps above—can allow you to buy things you couldn't get otherwise. Bad credit—where you spend more than you can afford to pay back—will affect your ability to borrow in the future. Learn more about this process here.

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THESE ARE MEMBER OWNED BUSINESSES:

ISTAR ACCOUNTING@CONSULTING, LLC

Lynette Sutlar, Accountant
Ph: 601-503-6610
lstarbk@gmail.com

A LIL OF EVERYTHING

Home of all your Sporting Merchandise
601-366-1063
Leave Message

A VARIETY BY ROSIE

Rosie Harvey, Avon Representative
601-506-1487

ACG NATURAL RESOURCES CONSULTANTS, LLC

Alvin Willey, Consultant
Tree Planting, Forestry & Other Tractor Services
601-854-8742 / 601-278-4748

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Jackson, MS 39282

BILBREW PAINTING

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601-941-3199

BILBREW REALTY, INC.

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CHANGING SKIN/CHANGING LIVES

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PH: 601-946-5977

COUNTRY HAVEN

Massage Therapy
Kellye P. Bullock, LMT, MBMT #81
2043 Henry Rd., Crystal Springs, MS 39059
601-946-5675

CREATIVE DESIGNS

All Occasions
Hilda Bennett, Designer
bennethilda@bellsouth.net
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WILL J. DAVIS ABOC

Certified Optician - Odoms Eyecare
601-977-0272

ENVISION EYE CARE

1625 Simpson Hwy 49, Magee, MS 39111
601-849-2822

ENVISION EYE CARE

Tonyatta Hairston
3139 North State Street, Jackson, MS 39216
601-987-3937

FIVE STAR EXTERMINATING

Sheldon Robinson, Owner/Exterminator
Phone: 601-259-1241
fivestarexterminating@gmail.com

GLENN'S TREE SERVICE

Complete Lawn Service
601-672-8611

HOW DO YOU WANT IT REMODELING

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601-238-5349

LEFLORE WASH & GO

Kendall Leflore, Owner
107 Allenwood Drive
Carthage, MS 39051
769-274-9887 • 601-267-3796

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601-459-0978

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PROJECT AHEAD>>

Americans helping educate
Americans with disabilities
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4500 I-55 N, Suite 214, Jackson, MS 39211
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SOUTHERN SEASONED BREADING MIX

Lisa Donald, Owner
601-720-1527

SWEET POTATO SWEETS

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Ph: 662-682-9647 / Fax: 662-682-9450
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213 Depot St., Woodville, MS 39669
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TRIPS-N-TOURS TRAVEL, LLC

Customized and/or Personalized Travels
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