

THE EAGLE



2nd Quarter
Summer 2023

A PUBLICATION OF EAGLE EXPRESS FEDERAL CREDIT UNION

NOTICES:

Be sure to keep your account up to date:

“Life changes sometimes.” This could mean changes to your accounts at the credit union. Make sure your joint owners and beneficiaries are current. Upon your death, the credit union pays your available funds out to your joint owners first. If there isn’t a joint owner, then the funds will be paid to the beneficiaries you have listed on file.

Don’t forget. All return mail is charged a \$5.00 per envelope fee so keep your account up-to-date. Address changes can be handled via online banking, mail, email, fax or in-person.



Across the country,
every branch with the
Co-op Shared Branch
logo can be yours!

Find one near you.



LOAN RATES

(Per Credit Category)

Vehicles.....as Low as 5.50% APR* to 16.50% APR
Line of Credit/Signature.....11.75% APR to 18.0% APR
SHARE SECURED VISA.....4.25% APR

*See www.eagleexpressfcu.com for full list of current rates and specials.

All rates are based on Equifax beacon score
All rates are based on credit category and loan term.
All rates are expressed as Annual Percentage Rate (APR)
All rates are subject to change without prior notice.

One 0.50% APR discount will be given for one of the following items when applying for an auto loan:

- An existing active checking account.
- An existing active Visa account.
- When applying online (through Eagle Express Web)

DISCOUNTS ONLY APPLY TO AUTO LOANS

BLAZE A TRAIL

Blaze a trail to financial freedom with our low balance transfer rate

3.99% APR FOR 13 MONTHS

When you transfer an existing balance to our credit union credit card between June 1, 2023 and August 31, 2023.

Ask us about this special rate offer today!

Balance transfers completed 6/1/2023 through 8/31/2023 will receive 3.99% APR* for 13 months from date of transfer. After the promotional time frame expires, remaining balances will migrate to the standard APR applicable on your account. Contact the credit union for complete details. * APR=Annual Percentage Rate

SAVE THE DATE:

International Credit Union Day- Thursday, October 19, 2023

89th Annual Meeting of Members – Monday, March 4, 2024 –
MS Agricultural Museum Forestry Building, Jackson, MS

DIVIDEND CORNER

Dividends Effective
MAY 31, 2023

Share/Savings.....0.400% APY*
Share Draft/Checking....0.250% APY*
Christmas Club.....0.400% APY*
IRA Share/Savings.....0.400% APY*

Share Certificates of Deposit:*

6 month.....0.950% APY*
1 year.....**4.334% APY***
2 year.....1.362% APY*
3 year.....1.458% APY*
4 year.....1.709% APY*
5 year.....1.972% APY*

*Rates are subject to change. Rates are expressed as Annual Percentage Yield (APY) For Information on Savings, Fees or Terms applicable to advertised accounts, call the Credit Union Office. Minimum \$500.00 to open, compounded monthly.

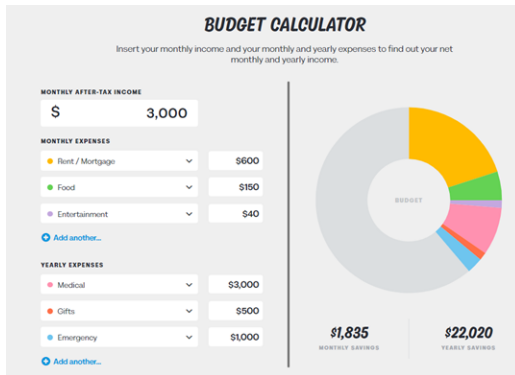


2023/2024 NON-BUSINESS DAYS

MLK
January 16
PRESIDENT’S DAY
February 20
MEMORIAL DAY
May 29
JUNETEENTH
June 19
INDEPENDENCE DAY
July 4
LABOR DAY
September 4
VETERANS DAY
November 10
THANKSGIVING DAY
November 23 & 24
CHRISTMAS DAY
December 25
NEW YEARS DAY
January 1, 2024

FINDING FUNDS IN AN EMERGENCY

If you find yourself facing an emergency that you're financially under-prepared for, the prospect of what to do next may feel overwhelming. Don't panic. There are things you can do to get through this crisis.



Work With What You Have

The first step is to restructure your current budget. While some expenses are difficult to change, such as mortgage or auto loan payments, there are plenty of areas that you can easily adjust to cut back spending and save money. A budget calculator can help you lay out specifics and make those adjustments.

Drawing from long term savings, vacation funds, and other savings accounts can help bolster your finances in a pinch. Similarly, if you're really in a bind, you could consider cashing in on investments. Even if returns may not be as high as you would like, that money could help address your current emergency.

You should only withdraw early from retirement accounts like a 401(k) or IRA if absolutely necessary. Unless you meet certain criteria for an approved hardship, there is a 10% penalty for early withdrawals. Also, draining these accounts can greatly setback your financial security during retirement.

Supplement Your Income

If your current assets just won't cover it, look for ways to get more. Consider selling valuables that you don't need. Things like art, jewelry, antiques, and similar items may be hard to part with, but that money can carry you through a rough patch. Plus, online marketplaces make selling valuables easy to do.

If selling won't make a big enough difference, try to increase your income by picking up extra work. Additional part-time or variable hour work can help you quickly boost your cash flow. You could also ask your employer for an advance on your paycheck to help cover your current expenses, though not all companies will offer this type of benefit.

MEMBER SERVICES

- Share Account (Savings)
- Share Certificate
- IRA
 - ◆ Traditional
 - ◆ Roth
 - ◆ Educational
- Christmas Club
- Share Draft (Checking)
 - ◆ EMV Visa Debit Card
 - *CardHub
- Loans:
 - ◆ Vehicles
 - *Debt Protection
 - *Guaranteed Asset Protection (GAP)
 - *Mechanical Breakdown Protection (MBP)
 - ◆ Share Secured
 - ◆ Signature/Line of Credit

- ◆ Real Estate
- ◆ Home Equity
- ◆ EMV Visa Credit Card
- ◆ Tokenization Debit Card
- ◆ Tokenization Credit Card
- Eagle Express Web
 - ◆ E-statements
 - ◆ Mobile/Deposits
 - ◆ Text Alerts
 - ◆ Bill Payment
 - ◆ Zelle
 - ◆ Account Transfers
 - ◆ Loan Application

- Email Receipts
- Online check ordering
- Notary Service
- Cashier's Checks
- Safe Deposit Boxes
- Direct Deposit/Payroll Deduction
- Shared Branch Services
- TruStage Insurance Products
- Member Financial Services

BOARD OF DIRECTORS

Jim Hankins, Chairman
Steve Vernamonti, Vice Chairman
LeVins Collins, Sec./Treasurer
Jay Graham
Judy Presley
Willie Liddell, Jr.
Danny Williams

CREDIT UNION STAFF

Katie Nelson, President/CEO
Joey Minton, EVP/CFO
Valerie Linson, VP Operations
Tammy Henderson, VP Lending
Janelle Wells, AVP Member Services
Kim Godziszewski
Jessica Barrett
Elantra Dean
Charlotte Everett
Beatrice Cooks
Lauren McHan
Michelle Flowers

NOTICE: The Credit Union newsletter is an official publication of Eagle Express Federal Credit Union. This newsletter serves as an official notice to the Credit Union membership of all matters contained within.

EAGLE EXPRESS FEDERAL C.U.

P. O. Box 567
Jackson, MS 39205-0567
Physical Address: 567 S. State St.
Jackson, MS 39201
Telephone: 601-355-6363
TEXT: 601-355-6363
MS WATS: 1-800-698-7570
Eagle Express Teller: 1-800-508-9674
FAX: 601-355-2567



Get Help

Remember that you don't have to face an emergency alone. There are government programs put in place to help protect you and your dependents should you need it. If you've been laid off, consider applying for unemployment benefits, or if you're struggling to provide necessities for you and your family, **SNAP** or **TANF** can make up the difference if you qualify. If you currently don't have health insurance, **Medicaid** or **CHIP** can help. When you're back on your feet, consider taking the time to prepare an emergency fund should you need it again.

Borrowing money makes it possible to afford things that you couldn't otherwise, but make sure you understand what you're signing up for to avoid falling into overwhelming debt.

Paying it Back

Let's be clear right from the beginning: when you pay for something with credit, you're still on the hook for that money. Often, you'll have to pay back even more because of interest. The type of credit you use and the specifics of the agreement will determine how much interest you'll have to pay, the size and frequency of your payments, and more.

It's extremely important to recognize that credit can be dangerous. If you borrow too much or at too high of an interest rate, you can end up owing more than something is worth or being in a position where you're struggling to pay back everything you borrowed.

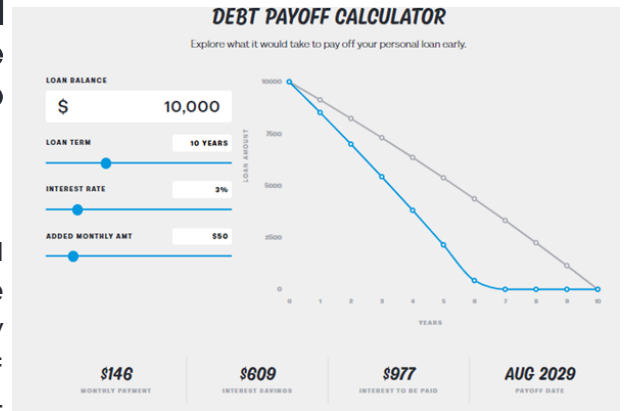
3 Types of Credit

There are three types of credit that you'll interact with most often:

Revolving credit is a type of credit where you can borrow, pay off, and borrow again up to a predefined amount of money. At regular intervals (usually a month), you'll need to pay back at least a minimum amount. If you don't pay off what you borrowed completely by that time, the unpaid amount will carry over to the next billing cycle and begin accruing interest. The most common examples of revolving credit are credit cards, HELOCs, and other lines of credit.

Installment credit is a type of credit where you borrow an amount of money all at once and pay it back in predetermined chunks or installments. These regular payments could last for only a few months or multiple years. Almost all loans are examples of installment credit, so that would include car loans, mortgages, and student loans.

The final type of credit, and one that you may not even think of as credit, is **open credit**. This is when you use something and then pay for it afterward in regular intervals. The most common examples of open credit are bills, like for your cell phone or utilities. You use the service on credit and then pay for what you used on your next bill. These types of bills don't usually charge interest but will add fees if the amount isn't paid on time or in full.



The Supervisory Committee is auditing the records of the Credit Union as prescribed by federal regulations. Please verify your statement balance(s) with your records, as of June 30, 2023. It is important that you compare the statement with your records. If the balances DO NOT AGREE with your records, please report any difference immediately to:

Supervisor Committee
Account Verification
P. O. Box 3893
Jackson, MS 39207-3893

****Note** DO NOT use this address to mail deposits, payments or regular correspondence, instead use:
P O Box 567, Jackson, MS 39205**

THESE ARE MEMBER OWNED BUSINESSES:

ISTAR ACCOUNTING@CONSULTING, LLC

Lynette Suttler, Accountant
Ph: 601-503-6610
lstarbkc@gmail.com

A LIL OF EVERYTHING

Home of all your Sporting Merchandise
601-366-1063
Leave Message

A VARIETY BY ROSIE

Rosie Harvey, Avon Representative
601-506-1487

ACG NATURAL RESOURCES CONSULTANTS, LLC

Alvin Willey, Consultant
Tree Planting, Forestry & Other Tractor Services
601-854-8742 / 601-278-4748

ASEA ASSOCIATES

Michael Coco
601.201.1525
P. O. Box 6523, Jackson, MS 39282

BEYOND BY AERUS

Angel Diaz
601.709.7994
www.beyondbyairus.com

BILBREW PAINTING

Corey Bilbrew, Owner
601-941-3199

BILBREW REALTY, INC.

Robert A. Bilbrew, Sr., Sales/Marketing Manager
Cell: 601-559-7130
Office/Fax: 601-859-5095
rabilbrew@bellsouth.net

CHANGING SKIN/CHANGING LIVES

Rodan + Fields Dermatology
Kathy Horne, Consultant
kathyhorne12@yahoo.com
PH: 601-946-5977

COUNTRY HAVEN

Massage Therapy
Kellye P. Bullock, LMT, MBMT #81
2043 Henry Rd., Crystal Springs, MS 39059
601-946-5675

CREATIVE DESIGNS

All Occasions
Hilda Bennett, Designer
bennethilda@bellsouth.net
601-896-2641

WILL J. DAVIS ABOC

Certified Optician - Odoms Eyecare
601-977-0272

ENVISION EYE CARE

1625 Simpson Hwy 49, Magee, MS 39111
601-849-2822

ENVISION EYE CARE

Tonyatta Hairston
3139 North State Street, Jackson, MS 39216
601-987-3937

FIVE STAR EXTERMINATING

Sheldon Robinson, Owner/Exterminator
Phone: 601-259-1241
fivestarexterminating@gmail.com

HOW DO YOU WANT IT REMODELING

James Johnson, Owner
601-238-5349

JONES GROUP CONSULTANTS TAX SERVICES

601.212.1116
thejonesgroup1@yahoo.com
jonesgroupconsultants.com

LEFLORE WASH & GO

Kendall Leflore, Owner
107 Allenwood Drive
Carthage, MS 39051
769-274-9887 • 601-267-3796

M. L. JOHNSON & ASSOCIATES, LLC

Mae Johnson, Realtor
Broker/Owner
Office: 601-898-1138 • Cell: 601-720-1138
mljohnsonrealtor@comcast.net

MARY KAY COSMETICS

ALLENA PRICE
Independent Beauty Consultant
www.marykay.com/aprice13
601-459-0978

MOBILITY PLUS

Larry Sanders, Consultant
Ph: 601-502-3555
larry.sanders@mobilityplus.com

PROJECT AHEAD>>

Americans helping educate
Americans with disabilities
Founder/CED, Bulus E. LeFlore, Jr.
Home: 601-267-9965 / Cell: 601-506-8963

RAINBOW

A J Shields, Group Sales Director
Ph: 601.936.5869 Cell: 601.506.3216

RENE' VARNADO

Life Alignment Strategist
P. O. Box 1967, Florence, MS 39073
WWW.INFONIX.CC
769-226-3277

SANFORD FINANCIAL SERVICES

James & Hazel Sanford
4500 I-55 N, Suite 214, Jackson, MS 39211
601-953-8259

SOUTHERN SEASONED BREADING MIX

Lisa Donald, Owner
601-720-1527

SWEET POTATO SWEETS

P. O. Box 325, Vardaman, MS 38878
Ph: 662-682-9647 / Fax: 662-682-9450
www.sweetpotatosweets.com

THE ANIMAL KINGDOM

Kenny Staten, Owner
Poshmark.com/closet/ksweep10
850-207-4191

TJ MAC ENTERPRISES

213 Depot St., Woodville, MS 39669
601-888-1838 or 225-324-0282
tjmacenterprises09@gmail.com

TRIPS-N-TOURS TRAVEL, LLC

Customized and/or Personalized Travels
Princets L. Cotton, Travel Specialist 601-366-1063
Anthony Puckett, Travel Consultant 601-594-3317

TRUE VIEW COMPANY, PLLC

Erin Payton
Vending Machine Operator
trueviewco@yahoo.com
769-229-8203

VAN "GLORIOUS" WILLIAMS

Executive Sales
Herrin-Gear Autoplex
601-566-5784
two2canwin@gmail.com

WHITE'S SECURITY

Dorothy White, Vice President
601-982-9684 or 601-955-8104